

City Council Introduction: 1<sup>st</sup> Reading, 11/24/14

BILL NUMBER: 14-148

Public Hearing: 12/08/14

Date Factsheet Prepared: 11/12/14

## FACTSHEET

**Instructions:** If a question does not apply, just put "NA". Please try to keep it to **ONE** page only. Submit **one original**, with your Request Form, to City Clerk.

**TITLE:** Sale of City-Owned Property

**BOARD/COMMITTEE:** None

**APPLICANT:** Urban Development Dept.

**RECOMMENDATION:** For

**STAFF RECOMMENDATION:** For

**OTHER DEPARTMENTS AFFECTED:** None aware of

**SPONSOR:** Urban Development Department

**OPPONENTS:** None known

### REASON FOR LEGISLATION

Article II, Section 2 of the City Charter provides that the sale of any real estate having a value in excess of \$10,000 must be authorized by City Council ordinance.

### DISCUSSION / FINDINGS OF FACT:

The City of Lincoln has received an offer from Scott Anderson of Anderson Homes, Inc. to purchase Lots 1-4, Block 10, Olympic Heights First Addition at \$17,500 for each lot or a total of \$70,000 for all four lots. The lots are more commonly known as 2601, 2531, 2521 and 2511 NW 52<sup>nd</sup> Streets. The City has owned these lots since April of 1989 when they were purchased at a County tax foreclosure sale. The lots were considered part of the park system until it was decided they would not be needed for parks purposes, and the lots were declared surplus in September of 2008. They have been available for sale since that time. The City bought the properties to protect \$3,070 in special assessments on each lot. The sale of the lots will allow the City to recoup its investment, receive additional funds, put the property back on the tax rolls and relieve the City of maintenance issues related to the property and the payment of future real estate taxes. For the above reasons, we recommend approval of the sale.

**POLICY OR PROGRAM CHANGE:** ☐ Yes ☒ No

**OPERATIONAL IMPACT ASSESSMENT:** N/A

**COST OF TOTAL PROJECT:** N/A

**RELATED ANNUAL OPERATING COSTS:** Mowing - \$200/year per lot; Real Estate Taxes - \$586.48 per lot per year  
Total - \$3,145.92 per year

**SOURCE OF FUNDS:** Tax Lot Revolving/Advanced Land Acquisition

**CITY:** Yes

**NON CITY:** N/A

**FACTSHEET PREPARED BY:** Michelle Backemeyer

**DATE:** 11/12/14

**REVIEWED BY:** Steve Werthmann, David Landis

**DATE:** 11/13/14